



The Voice of Merit Construction

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TO: ENVIRONMENT AND TRANSPORTATION COMMITTEE
FROM: ASSOCIATED BUILDERS AND CONTRACTORS
RE: H.B. 12 – EQUITABLE AND INCLUSIVE TRANSIT-ORIENTED DEVELOPMENT ENHANCEMENT ACT
POSITION: SUPPORT

Associated Builders and Contractors (ABC) supports H.B. 12 which is before you today for consideration. This bill would establish the Transit-Oriented Development Capital Grant and Revolving Loan Fund to promote the equitable and inclusive development of transit-oriented developments.

H.B. 12 will require the Governor to include in the annual budget bill an appropriation sufficient to ensure a fund balance of \$10 million dollars at the beginning of the fiscal year. A part of the monies that would be set aside could go toward “gap funding.” This level of funding will help to prevent transit-oriented projects from failing due to a lack of funding.

In addition, H.B. 12 will enhance access to transit for low-income residents in Maryland, enhance access to transit in areas with affordable housing, and will encourage development around underdeveloped and underutilized transit stations in transit-oriented developments.

On behalf of the over 1,500 ABC members in Maryland, we respectfully request a favorable report on H.B. 12

Marcus Jackson, Director of
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